

PRESSEMITTEILUNG

BEITEN BURKHARDT Advises on Acquisition of Vinylit Fassaden GmbH

Dusseldorf, 8 July 2021 –The international commercial law firm BEITEN BURKHARDT has advised the Laumann group of companies, which also includes VEKA AG, a long-standing client of the firm, on the structuring and execution of the transaction to acquire Vinylit Fassaden GmbH. In this context, BEITEN BURKHARDT assisted in the entire transaction from the legal due diligence to the drafting of the purchase and assignment agreement as well as the required shareholders' agreement and all accompanying documents.

Vinylit Fassaden GmbH has been part of the Laumann Group since 1 July 2021. VEKA AG is one of the world's leading manufacturers of high-quality plastic profile systems for windows and doors, among other things, as well as plastic panels, employs a total of more than 6,200 people and generates annual sales of more than EUR 1.1 billion. The family managed firm is headquartered in Sendenhorst, in north-western Germany.

Vinylit is a specialist in facades and cladding from Kassel with around 60 employees and produces facade elements from recycled or recyclable plastic granulate. Through the merger, Vinylit strengthens its production capacities and its international distribution network. For VEKA AG, the transaction is a further focused step in the expansion of the group of companies, combining extrusion know-how with sustainable and high-growth products.

Advisor to Laumann group of companies

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Information about BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 270 lawyers working in eight locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.